

Compare *Tesoro Capital Management, LLC.* to your present stock broker, financial consultant or investment advisor.

Take the time now to do a side-by-side comparison. If you are unsure about the actual expenses you are incurring, take advantage of a free consultation with us to help you determine your current investment management cost and performance.

<i>Objectivity</i>	<i>Tesoro Capital Management, LLC.</i>	Your provider or broker/ financial consultant
Does your current provider market or sell financial products for which the firm or advisor receives commissions?	<i>No</i>	
Is your current provider limited to selling proprietary products or only a small number of non-proprietary products?	<i>No</i>	
Does your current advisor use "B share" mutual funds or mutual funds that carry either a front end or contingent deferred sales charge. Expense ratios range between 2.5% - 5%	<i>No</i>	
Does your current investment portfolio contain any mutual funds whose total annual expense ratio is greater than 1.80%.	<i>No</i>	
Is your current advisor only paid when they recommend or sell new products to you or your investment portfolio?	<i>No</i>	
Does the current investment firm make a market in the securities they are recommending? That is, are they selling investments out of inventory, or investments for which they were paid underwriting or syndicate fees?	<i>No</i>	
Is the firm you are dealing with only making recommendations from ideas obtained from their own research department?	<i>No</i>	
Are there any conflicts of interests such as sales contests for which the advisor might recommend an investment for which they might receive an award or trip?	<i>No</i>	
Does your advisor receive higher commissions for some products or investments over others they may have to offer?	<i>No</i>	
Are there any penalties associated with closing an account in the terms of deferred sales charges, transfer fees, termination fees or annual custody fees?	<i>No</i>	
<i>Pricing</i>		
Are your trading costs highly discounted below normal brokerage costs?	<i>Yes</i>	
Do you know exactly how much you are paying in annual management fees or trading costs? Is there a written report provided to you quarterly depicting this information?	<i>Yes</i>	
Are the management fees you are incurring tax deductible (if you itemize - subject to a 2% of AGI floor) on your schedule "A" of your tax return, thereby lowering net investment expense?	<i>Yes</i>	
Are total management fees and trading costs (expense ratio) of your accounts far below that of the national average?	<i>Yes</i>	
Have your trading costs decreased on five or more occasions over the last 3 years?	<i>Yes</i>	

<i>Client Service</i>	<i>Tesoro Capital Management, LLC.</i>	Your provider or broker/ financial consultant or investment advisor
Can you ask a 35 Year Experienced Certified Financial Planner questions surrounding your personal financial situation and receive timely advice at no additional charge?	<i>Yes</i>	
Is your account being professionally managed everyday?	<i>Yes</i>	
If your broker is out of the office or in meetings is there someone else who is qualified watching your account?	<i>Yes</i>	
Are your accounts held in custody at a major brokerage firm who assures safe keeping of assets up to \$50 million?	<i>Yes</i>	
Is your current provider sending you quarterly performance statements that discloses your total return and annualized rate of return net of management fees and trading costs?	<i>Yes</i>	
<i>Experience</i>	<i>Tesoro Capital Management, LLC.</i>	Your provider or broker/ financial consultant
Does your current advisor have many years of direct investment and financial planning experience?	<i>Yes</i>	
Are the individuals responsible for your accounts pursuing multiple industry-related designations or degrees, and are they involved with continuing education?	<i>Yes</i>	
Do you have a discipline for investing? Are you using asset allocation as a way of decreasing risk (volatility is not risk) while maximizing returns?	<i>Yes</i>	
Does your current advisor or money manager have a buy and sell discipline?	<i>Yes</i>	

This comparison list is by no means all-inclusive; however, it does outline some of the most important characteristics associated with selecting an investment advisor or money manager. We hope that this evaluation form will help you determine if your present investment portfolio is being adequately managed or if there is room for improvement.

Tesoro Capital Management, LLC. is a fee only registered investment advisor.

For more information you may call us at **561-772-6815** or visit our web site at **TesoroCapitalManagement.com**

You may obtain our ADV-II and Client Agreement by calling us or by accessing our web site under the “document center.”

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